

15A NCAC 020 .0308 INSURANCE POOLS

(a) Insurance pools established by owners and operators may be used alone or in combination to demonstrate financial assurance in accordance with Rule .0204 of this Subchapter.

(b) To be an eligible mechanism for demonstrating financial assurance, insurance pools shall comply with the requirements of G.S. 143-215.94I.

(c) Each owner and operator providing financial assurance through an insurance pool shall maintain a certificate of insurance issued by the insurance pool that lists the following information:

- (1) the name and address of the member;
- (2) the location of the facilities owned by that member where underground storage tanks are being insured by the pool;
- (3) the number of insured underground storage tanks at each facility;
- (4) the capacity of each insured underground storage tank;
- (5) the amount of insurance provided for each underground storage tank; and
- (6) the name, address, and signature of the Administrator of the insurance pool.

*History Note: Authority G.S. 143-215.94H; 143-215.94I;
Eff. July 1, 1992;
Readopted Eff. January 1, 2021.*